







December 19, 2023

# Reflecting on a Remarkable Year.

Extel's Achievements in 2023 and Future Endeavors

As we bid farewell to 2023, we are excited to share the incredible milestones achieved and the transformative journey we've continued to embark on this past year. It's been a year of unprecedented growth, innovation, and collaboration.

Join us as we take you through a recap of our successes and a glimpse into the exciting future that awaits.

#### **Client Growth**

In December, we celebrated the onboarding of our final new client of the year, reflecting a 400% increase in new clients for 2023. This significant achievement reflects a monumental shift for Extel and the expanding roster is a testament to our commitment to delivering exceptional services and fostering lasting partnerships.

# Investments in Technology & Industry 4.0

Throughout the year, we strategically directed our focus on capital expenditures, making substantial investments in cutting-edge machinery and technology. With generous government support to ensure onshore manufacturing capability continues to innovate and future-proof, these investments have not only modernized our operations but also positioned us as industry leaders on the global stage.

#### Capacity Expansion: A 50% Increase through Technological Advancements

Our commitment to innovation has resulted in a 50% increase in capacity, thanks to the integration of state-of-the-art technologies. This enhancement not only reinforces our operational efficiency but also enables us to continue to meet the evolving needs of our clients.

## **Client Facility Excellence: A World-Class Environment**

Visitors to our facility have experienced firsthand the dedication and passion of our teams. Daily tours have garnered key feedback, emphasizing our culture of quality, safety, and positive customer engagement. Our facility is now recognized as a 'world-class leading best practice' establishment.

### **Record-Setting Orders**

September and October witnessed unprecedented volumes of orders processed through our facility, a testament to the trust our clients place in our capabilities. This surge in demand reflects the effectiveness of our processes and the excellence of our team.

#### Team Development: Inaugural Leadership Program

A pivotal moment in our journey was the initiation of our first formalized leadership program. This investment in the training and development of our team ensures that we continue to nurture leadership qualities, maintain a high standard of expertise within our organization and embrace our future leaders.

#### Strategic Partnerships and Global Presence

Our collaboration with universities and participation in trade shows both in the US and Australia, including our recent involvement in SuiteWorld, have elevated Extel onto the global stage. These partnerships are integral to shaping our future and contributing to industry advancements. on and global impact.









## What's Next?

Future-Focused Initiatives for 2024 and Beyond

# **System Integration**

The integration of NetSuite and our new Mycronic SMT line (more news to come on this shortly) will streamline our operations and enhance overall efficiency.

# **Paperless Manufacturing**

A move towards electronic work instructions at all workstations signifies our commitment to sustainability and technological advancement.

### **Enhanced Training System**

Our new training system, coupled with expanded online training modules, reinforces our dedication to continuous learning and development.

# **Global Expansion**

We remain committed to expanding and solidifying our global footprint, forging relationships with international clients, and contributing to the growth of our industry on a global scale.

# A Final Thank You.

2023 has been a year of remarkable achievements, growth, and strategic advancements. As we look forward to the future, Extel remains steadfast in its commitment to excellence, innovation and global impact.

We thank our clients, partners and dedicated team members for their unwavering support and commitment to creating a better future across all aspects of our industries.

Stay tuned for more exciting updates from Extel in 2024.