

5/02/2024

Announcement: Extel Technologies acquires US-based company, Synergetics Manufacturing Inc

To our valued community,

I am delighted to share a significant and exciting development in the trajectory of Extel Technologies. Today, we proudly announce the successful acquisition of Synergetics Manufacturing Inc, a leading advanced electronics company based in Monterey, California.

This strategic move marks a pivotal moment in Extel's growth story, reinforcing our commitment to innovation, expanding our global footprint, and delivering unparalleled value to our customers. Headquartered in Australia, Extel has held a longstanding presence in California, USA. The acquisition of Synergetics is a result of several years of diligent efforts as we sought the ideal business to enhance our position and further our commitment to excellence.

Background of the Acquisition

Our decision to acquire Synergetics Manufacturing Inc is rooted in our unwavering commitment to support our customers in their own journey for growth and innovation. By integrating Synergetics into Extel, we unlock a wealth of expertise, experience, and capabilities in electronics design, manufacturing, and lifecycle management services. This strategic move positions us to enhance our service offerings, improve customer support, and expand logistics capabilities.

Customer Benefits

With the combined strengths and resources of Extel and Synergetics, we aim to offer even more comprehensive solutions to our customers, including an expanded footprint, geographical capability, enhanced supply chain, innovative solutions, and streamlined processes.

Additionally, we are proud to announce that we are now formally US accredited and recognized in the following areas:

- ISO9001
- ISO13485
- ITAR

Impact on the Future of Innovation

This acquisition significantly strengthens Extel Technologies' position in the advanced electronics sector. By combining expertise and resources, we are poised to drive innovation, foster growth, and maintain a competitive edge in the market. This strategic move opens new opportunities for collaboration, research and development, and the creation of cutting-edge solutions that will shape the future of a diverse range of industries including Defence & Aerospace, Commercial & Industrial, Medical, EVs, AgTech and more.

Looking Ahead

Our commitment to our customers' success remains unwavering. As we embark on this exciting new chapter, we are confident that the acquisition of Synergetics will contribute significantly to the success and growth of Extel Technologies and, in parallel, our current and future customers. We are dedicated to providing innovative solutions, fostering robust partnerships, and maintaining dependable support as we grow together.

Enquiries

Should you have any enquiries or require additional information, please don't hesitate to reach out to our Chief Business Officer, Jeff Thomas, who has played a crucial role in both the comprehensive search for and successful acquisition of a US company that aligns with our objectives to enhance both our global footprint and service offerings.

Jeff can be contacted via email at jeff.thomas@exteltechnologies.com or directly via mobile: +61412 385 327 (AU) or +1 949 373 6173 (USA).

Thank you for your continued trust and support.

Best regards,



Bruce Fitzgerald
Chief Executive Officer